

PORT OF OSWEGO
AUTHORITY



Regular Meeting of the Board of Directors of the Port of Oswego Authority

Monday, January 8, 2024

4:30 pm Meeting

AGENDA

Regular Meeting

1. **Call to Order**
2. **Motion 01-08-2401: To approve the Minutes of the 12-18-2023 regular monthly meeting (Exhibit A).**
3. **Administrative Operational Report: (Exhibit B)**
4. **Administrative Financial Reports: (A) Primary and (B) Subsidiary**
Motion 01-08-2402: To accept December's Primary Financial Reports and Subsidiary Financial Reports.
 - A. **Primary Financial Reports: (Exhibit C-1)**
 - Cash Position
 - Balance Sheet
 - Profit & Loss Statement
 - Marina Profit & Loss Statement
 - B. **Subsidiary Financial Reports: (Exhibit C-2)**
 - Monthly Bills
 - Accounts Payable
 - Accounts Receivable
 - Loan Summary
 - Schedule of Assets
 - Sales Report
5. **Chairman's Report**
6. **Committee Reports**
 - a. **Executive Committee**
 - b. **Audit and Finance Committee**
 - c. **Governance Committee**
 - d. **Planning and Development Committee**
7. **Old Business**

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

8. New Business

Motion 01-08-2403: To accept the Lease extension and modification agreement between Port of Oswego Authority and Novelis Corporation (Exhibit D).

Motion 01-08-2404: To authorize the Executive Director to work with Port Counsel to create an agreement with the Oswego Yacht Club to place a concrete ramp, constructed at Oswego Yacht Club cost, on Port of Oswego Authority property (17 Lake Street). Engineering of concrete pad will be in compliance with all state and federal regulations and approved by Port engineers (Exhibit E).

9. Motion 01-08-2405: To move to executive session to discuss compensatory time off policy.

10. Motion 01-08-2406: To resume regular session.

11. AD HOC MOTIONS REQUIRED AS A RESULT OF MEETING BUSINESS:

Motion 01-08-240 : To

Motion 01-08-240 : To

12. Motion 01-08-240 : To adjourn the regular monthly meeting.

**Next Regular Monthly Board Meeting is scheduled for
Monday, February 12, 2024 @ 4:30pm**

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

Exhibit A

PORT OF OSWEGO AUTHORITY
Regular Monthly Meeting
Monday, December 18, 2023

CALL TO ORDER: Mr. Enwright called the meeting to order at 4:33 PM.

PRESENT: Francis Enwright - Chairperson, Constance Cosemento - Vice Chairperson; Dr. John Kares Smith, Stan Delia, Tom Schneider, Kathleen Macey, and William Scriber - Executive Director.

ALSO PRESENT: Pat McMahon - Supervisor of Development & Maintenance, Debbie Godden - Accounting Manager, Kim Natoli - Port Employee, Micha Ordway - Port Counsel with Bousquet Holstein PLLC Zoom, Dr. Robert Morgan - Vice President of the H. Lee White Maritime Museum and Mercedes Niess - Executive Director of the H. Lee White Maritime Museum.

ABSENT: Diane Zeller.

EXECUTIVE SESSION

Motion 12-18-2301: A motion was made by Ms. Macey to move to executive session for discussion on LT-5 grant issues and contracts/agreements with Port Counsel. Dr. Kares Smith seconded the motion at 4:35 PM. Motion passed. 6-Aye, 0-Nay.

Motion 12-18-2302: A motion was made by Ms. Macey to resume the regular monthly meeting at 6:03 PM. Motion seconded by Dr. Kares Smith. Motion passed. 6-Aye, 0-Nay.

DISCUSSION

A discussion was initiated by Board Member and Chairman of the Audit & Finance Committee Mr. Tom Schneider to explain the findings from executive session to members of the Maritime Museum who were in attendance. Mr. Schneider explained that after speaking with Port Counsel, they would like to make some changes to the letter that the Port received in regards to the LT-5 that stated that the grant and ownership of the vessel is transferred over at the end of the process. Then it leaves the Port the ownership of the vessel that is the unit for which the grant is the beneficiary of and the grant going to the Museum, if something goes wrong with that process, because it is for the benefit of the vessel that the Port owns, then the Port owns the liability. The Port would like some administrative oversight of the grant process, potentially co-signing on certain contracts. The Port cannot have the liability while the Museum is administering the grant money. The Port is requesting a more formal process in place that may include joint signatures of any contract disbursements; the actions being taken place and the money is being granted for the vessel, and the vessel is in the Port's ownership and won't be transferred to the Museum's ownership until after the vessel has been cleaned and defueled. The liability that currently existed is diminished significantly once the Museum takes ownership of the vessel. During that process, the Port and the Museum has to ensure that the vessel doesn't lead to any liability itself or that the administration of the grant isn't something that the grantors come back and say that funds weren't used in the proper place; the grantors will look to the Port, not the Museum, for restitution. Mr. Schneider stated that the present agreement cannot be signed without the additional language added. Mercedes Niess explained that the Museum has set up a committee that is overseeing

the bidding and accounting practices for the LT-5 grant. In conclusion, Mr. Schneider stated that Port Counsel would be making a small change in the verbiage of the Agreement.

APPROVAL OF MINUTES

Motion 12-18-2303: A motion was made by Ms. Macey to approve the minutes of the November 20, 2023 regular monthly meeting. Motion was seconded by Dr. Kares Smith. Motion passed. 6-Aye, 0-Nay.

ADMINISTRATIVE OPERATIONAL REPORT

Mr. Scriber, Executive Director, presented the Administrative Operational Report to the Board and addressed any questions or comments.

Report Topics:

Monthly operations update – November 2023

Update on projects:

- Aluminum – record aluminum being offloaded. Mr. Scriber recognized and praised Local ILA and CSEA employees who unloaded a record amount of aluminum in two days in poor weather conditions. Railcars are still arriving, another 15-20 railcars in the coming week. In comparing past years - in December 2018 the Port had 19,887 metric tons onsite; currently the Port has 68,251 metric tons onsite which is a 243% increase! Lot use charges are per metric ton and the Port will be over budget for what was planned for storage charges this year.
- Railcars – a challenging issue for the Port as we are overcapacity with railcars. This originates from the St. Lawrence Seaway strike in October 2023 when companies started using rail instead of barge/vessel; it is inadequate and inefficient to use truck and rail to transport aluminum in the volume that is achieved utilizing a vessel; it equates to approximately 200 railcars to 1 vessel, as well as grain. Backlogs are happening.
- Storm Water Pollution Prevention Plan (SWPPP) – is complete.
- Senator Schumer & Senator Gillibrand – will be setting up a Zoom Meet with the Senator's representatives on how they can assist the Port in the next year, especially with the Port Infrastructure Development Program (PIDP) grant, which the Port will submit for in the coming year.
- Goble Marina – the Board has been provided with C&S report for recommendations on the Port's Goble Marina.

ADMINISTRATIVE FINANCIAL REPORTS

Motion 12-18-2304: A motion was made by Mr. Schneider to accept the November financial reports as presented. Motion seconded by Ms. Cosemento. Motion passed. 6-Aye, 0-Nay.

Primary Financial Reports

- Cash Position
- Balance Sheet
- Profit & Loss Statement
- Marina Profit & Loss Statement

Subsidiary Financial Reports

- Monthly Bills
- Accounts payable
- Accounts Receivable
- Loan Summary
- Schedule of Assets
- Sales Report

Mr. Schneider briefly commented that the cash position remains stable, spoke on the capitalization, the balance sheet, and that the income statement is approximately 9% below budget due to lack of special projects this past year, and late-arriving revenue year with activity currently going on.

Mr. Schneider also reiterated to the Board members that the Port's traditional businesses are stevedoring, loading/unloading, wharfage as part of the multi-modal business and requested that the Board spend more time on the multi-modal logistics aspect and where it will go in the future, and less time on marina and property items, that are not a significant portion of the core business. Mr. Scriber credited the employees of the Port, stated the Port has grown from where it once was several years ago, and the Port has gone through its own renaissance. The commercial business is what gets the Port noticed and what brings business back locally.

Chairman's Report: Mr. Enwright spoke about a ballast water meeting he attended. Mr. Enwright explained that an issue he learned of while attending the Highway H₂O Conference in Toronto was of the vessels that are transporting cargo on the ocean the vessel's ballast water fails a test that has to be passed for the ballast water to be discharged into the lake. When that occurs, the vessels have to go to a certified ballast water treatment port, and that port could be 50 miles away, which would impact fuel usage, water treatment, schedules, wait times, etc. There are not many ballast water treatment ports on the lakes. The Port's location on Lake Ontario would be a positive aspect for this in the future. Mr. Enwright stated that this could bring in revenue and additional vessels to the Port. Mr. Scriber indicated that the planning for this would be present time and an advantage is because the Port is a state authority it would allow the Port to be eligible for more grants to reduce costs.

COMMITTEE REPORTS:

Executive Committee: Ms. Cosemento attended an ILA pension review meeting. Ms. Cosemento did ask Mr. Schneider about a pension overfunding issue. He explained current inflation, interest rates, bonds, bond funds, the stock market, funded and overfunded and how it pertains to a portfolio.

Audit and Finance Committee: No report per Mr. Schneider.

Governance Committee: Dr. Kares Smith commented on completing the Confidential Evaluation of Board Performance evaluations in November. He did indicate that there was a committee in Albany, New York that requested the results of the evaluation, which was submitted.

Planning and Development Committee: Ms. Macey would like to finalize the Goble Marina restroom renovation plans by mid-January. Mr. Enwright commented that he spoke with C&S Engineers about the costs of this project. Mr. Schneider stated that they must decide if they are operating within the budget of the Lake Ontario Resiliency & Economic Initiative (REDI) funds or if there would be an investment for the future because anything spent past the REDI funds will offset the revenue from the marina.

Mr. Scriber stated that he will need to put this project out to bid in the near future due to scheduling and costs. He has anticipated the revenue from the number of the slips (non-transient slips) and operation of this marina to be approximately \$15,000.00 (gross revenue) in the first year of operation. Mr. Scriber advised the Planning and Development Committee to stay within the confines of the proposal from C&S Companies; the Port achieved an award through REDI and utilized the remaining funds from the PFRAP grant to supplement the added costs of this project. Any revenue coming from this marina is positive, but reminded the Board of the maintenance costs of operating the marina (employees, docks installation, etc). Mr. Scriber reminded the Board of the budget for this project and the confines of the existing structure – there are mandatory state standards and requirements such as an electrical room, bathrooms, and an attendant room (which would contain security cameras, marina paperwork, and an employee). He doesn't want this to become an expense for the Port.

OLD BUSINESS:

None.

NEW BUSINESS:

None.

ADJOURNMENT

Motion 12-18-2305: A motion was made by Ms. Cosemento and seconded by Dr. Kares Smith to adjourn the regular monthly meeting at 6:58 PM. Motion passed. 6-Aye, 0-Nay.

Kathleen Macey, Secretary/Treasurer

Exhibit B



Administrative and Operations Report

January 2024

William W. Scriber, Executive Director

- Monthly (December 2023) operations update – see attached
- Released bid for West Pier Reconstruction
- Board Approval for Goble Marina Restroom bid is needed (see attached portion of C&S Companies report)
- Novelis Lease Agreement (attached Exhibit D)
- Phone call with representatives of Senator Schumer about 2024 plans
- Update on America's Marine Highway (AMH) Program – time extension due to supply issues – see attached
- Ballast Water Treatment meetings – possibly joining study grant
- Discussion on U.S. Border Patrol property

TO: BOARD OF DIRECTORS
 FROM: George Lloyd
 SUBJECT: December 2023
 Activity Report

Totals						
	# In	# Out	Total # In/Out	MT In	MT Out	Total MT In/Out
Trucks	33	162	195	1016.173	5128.919	6145.092
Railcars	50	34	84	4612.358	3281.088	7893.446
Vessels	3	0	3	16190.639	0.000	16190.639
Grand Totals	86	196	282	21819.170	8410.007	30229.177

	Company	ST	MT	In/Out	Mode	#
Potash	Nutrien Ag Solutions	3886.72	3525.970	Inbound	Vessel	1
	Nutrien Ag Solutions	0.00	0.000	Inbound	Railcar	0
	Nutrien Ag Solutions	367.70	333.572	Outbound	Trucks	10
Grain	Anderson's Soybeans	1120.14	1016.173	Inbound	Trucks	33
	Anderson's Soybeans	0.00	0.000	Inbound	Railcar	0
	Anderson's Soybeans	0.00	0.000	Outbound	Trucks	0
	Anderson's Soybeans	3616.78	3281.088	Outbound	Railcar	34
	Anderson's Soybeans	0.00	0.000	Outbound	Vessel	0
	Anderson's Corn	0.00	0.000	Inbound	Trucks	0
	Anderson's Corn	0.00	0.000	Inbound	Railcar	0
	Anderson's Corn	0.00	0.000	Outbound	Trucks	0
	Anderson's Corn	0.00	0.000	Outbound	Railcar	0
	Anderson's Corn	0.00	0.000	Outbound	Vessel	0
	Aluminum	Marubeni	0.00	0.000	Inbound	Vessel
Marubeni		0.00	0.000	Inbound	Railcar	0
Marubeni		1873.08	1699.228	Outbound	Trucks	53
Trafigura		0.00	0.000	Inbound	Vessel	0
Trafigura		0.00	0.000	Inbound	Trucks	0
Trafigura		0.00	0.000	Inbound	Railcar	0
Trafigura		0.00	0.000	Outbound	Trucks	0
Glencore		2202.82	1998.384	Inbound	Vessel	2
Glencore		1132.25	1027.159	Outbound	Trucks	32
Glencore		2602.61	2361.070	Inbound	Railcar	26
Glencore		0.00	0.000	Inbound	Trucks	0
Goldman		5146.37	4668.752	Inbound	Vessel	2
Goldman		413.04	374.704	Inbound	Railcar	4
Goldman		0.00	0.000	Inbound	Trucks	0
Goldman		1245.13	1129.562	Outbound	Trucks	35
Goldman		0.00	0.000	Outbound	Railcar	0
Concord		0.00	0.000	Inbound	Vessel	0
Concord		0.00	0.000	Outbound	Trucks	0
Concord		0.00	0.000	Outbound	Railcar	0
Concord		0.00	0.000	Inbound	Railcar	0
Concord		0.00	0.000	Inbound	Trucks	0
IXM	6611.08	5997.533	Inbound	Vessel	2	
IXM	0.00	0.000	Inbound	Trucks	0	
IXM	0.00	0.000	Inbound	Railcar	0	

	IXM	883.87	801.833	Outbound	Trucks	25
	Mitsubishi	0.00	0.000	Outbound	Trucks	0
	Mitsubishi	0.00	0.000	Inbound	Trucks	0
	Mitsubishi	0.00	0.000	Inbound	Vessel	0
	Mitsubishi	0.00	0.000	Inbound	Railcar	0
	Mercuria	0.00	0.000	Inbound	Vessel	0
	Mercuria	0.00	0.000	Inbound	Trucks	0
	Mercuria	0.00	0.000	Outbound	Trucks	0
	Mercuria	0.00	0.000	Outbound	Railcar	0
	Mercuria	2068.56	1876.584	Inbound	Railcar	20
	Alcoa	0.00	0.000	Inbound	Vessel	0
	Novelis Ingots	0.00	0.000	Inbound	Vessel	0
	Novelis Ingots	151.64	137.565	Outbound	Trucks	7
	Novelis Ingots	0.00	0.000	Inbound	Railcar	0
	Novelis Transfer Loads	0.00	0.000	Outbound	Trucks	0
Dean Marine Rock/Stone	Rock/Stone	0.00	0.000	Inbound	Railcar	0

Project Schedule:

- Engineering design and environmental permitting started in Winter/Spring 2020.
- Design and permitting completed by Spring 2021.
- Channel widening work began in Summer 2021. Completed in November 2021 (self-performed by Port with Shark Welding)
- Site work bid twice, Fall 2021 and Spring 2022. Remainder of 2022 consumed with seeking approval from NYS ESD to accept Contractor's M/WBE Plan and Good Faith Effort Documentation. Contract awarded in early 2023.
- Advertisement for dock materials issued in early Fall 2022. Plan was for Port Staff to construct docks during winter months. No bidders for materials & Port Staff did not have time to construct docks.
- Site Work, including new electrical service performed and completed in 2023.
- Change orders issued to Contractor to provide and install docks including spud piles. Completed Fall 2023
- Bath house renovation design began in Summer 2023. Design completed in Fall of 2023.
Currently waiting for approval from the Port's Board in order to advertise. If approval granted by end of year (12/31), schedule below is representative, otherwise construction will not likely be completed before the summer boating season begins around the end of May.

- Need to begin advertisement in early January (mid-January at the latest).
 - Bids received by mid-February
 - Award made by late February to early March
 - Contract executed by mid to late March
 - Contractor begins work beginning of April
 - Construction complete in May
- Port to complete a few remaining items listed below under "Work Remaining to be Completed."
 - Project estimated to be completed by May 31, 2024.

Project Budget:

- See attached "Project Budget Summary." The project is currently projected to come in at budget despite all of the challenges encountered to date.
- Fixed budget amount established and included in the REDI program agreement between Port and NYS
- REDI provided \$1,750,486.85. The Port is responsible for covering a 5% share of this amount.
- \$363,076.00 of additional funds were re-assigned with permission from NYSDOT from PFRAP grant funds remaining from another project; needed to cover cost escalations related to Covid and the economy. The Port is responsible for covering a 5% share of this amount.
- **The total project budget is \$2,113,562.85. Any project overruns or changes to the project scope from what is included in the REDI agreement are not reimbursable through the REDI program or the additional PFRAP grant funds. They are 100% the Port's responsibility.**

**U.S. DEPARTMENT OF TRANSPORTATION
MARITIME ADMINISTRATION**

**GRANT AGREEMENT UNDER THE
FISCAL YEAR 2022 AMERICA'S MARINE HIGHWAY (AMH) PROGRAM**

MARAD FY 2022 AMH Grant No. 693JF72340008

70X1750S22 2024 1MH2340005 0000150000 41010 61006600 — \$280,575
702232AMHG 2024 1MH2340005 0000150000 41010 61006600 — \$473,425
Total AMH Grant Amount: \$754,000

This agreement is between the United States Department of Transportation Maritime Administration (“**MARAD**”) and Port of Oswego Authority (the “**Recipient**”).

This agreement reflects the selection of the Recipient to receive an AMH Grant for the Oswego Port Great Lakes Container Service Reach Stacker Project.

The parties therefore agree to the following:

**ARTICLE 1
GENERAL TERMS AND CONDITIONS**

1.1 General Terms and Conditions.

- (a) In this agreement, “**General Terms and Conditions**” means the content of the document titled “General Terms and Conditions Under the Fiscal Year 2022 America’s Marine Highway Program Grants,” dated December 2, 2022, which is available at <https://www.maritime.dot.gov/grants-finances/federal-grant-assistance/amh-2022-general-terms-and-conditions>. The General Terms and Conditions reference the information contained in the schedules to this agreement. The General Terms and Conditions are part of this agreement.
- (b) The Recipient states that it has knowledge of the General Terms and Conditions.
- (c) The Recipient acknowledges that the General Terms and Conditions impose obligations on the Recipient and that the Recipient’s non-compliance with the General Terms and Conditions may result in remedial action, terminating of the AMH Grant, disallowing costs incurred for the Project, requiring the Recipient to refund to MARAD the AMH Grant, and reporting the non-compliance in the Federal-government-wide integrity and performance system.

ARTICLE 2
SPECIAL TERMS AND CONDITIONS

There are no special terms for this award.

**SCHEDULE A
ADMINISTRATIVE INFORMATION**

1. Application.

Application Title: Oswego Port Great Lakes Container Service Reach Stacker Project

Application Date: April 28, 2022

2. Recipient's Unique Entity Identifier.

Recipient's Unique Entity Identifier: GDLMHXA23C9

3. Recipient Contact(s).

William W Scriber
Executive Director – CEO
Port of Oswego Authority
Mailing Address
(315) 343-4503 x109
wscriber@portoswego.com

4. Recipient Key Personnel.

None.

5. MARAD Project Contact(s).

Kelly Mitchell-Carroll
Grants and Cooperative Agreement Officer
DOT – Maritime Administration
1200 New Jersey Ave, SE
Washington, DC 20590
MAR-380
W26-422
Mailstop 5
(202) 366-9714
k.mitchell-carroll@dot.gov

and

David Bohnet
Supervisory Grant Management Specialist
DOT – Maritime Administration
1200 New Jersey Ave, SE
Washington, DC 20590
MAR-510
W21-226

Mailstop 3
(202) 366-0586
David.Bohnet@dot.gov

6. Payment System.

MARAD Payment System: Delphi eInvoicing System

7. Office for Subaward and Contract Authorization.

MARAD Office for Subaward and Contract Authorization: None

8. Federal Award Identification Number.

Federal Award Identification Number: 693JF72340005

**SCHEDULE B
PROJECT ACTIVITIES**

1. General Project Description.

The Project will fund the purchase of a low-emission reach stacker for loading and unloading containers. The reach stacker will be fully mobile, making it versatile for transporting and stacking containers at the Recipient's facility.

2. Statement of Work.

The Project is for the purchase of equipment with the following specifications (or of similar specifications based on market availability):

A low-emission, fully mobile reach stacker for loading and unloading containers with a lifting capacity of at least 50 tons and a lifting height of at least 50 feet.

3. Documents Describing Mitigation Activities.

None.

**SCHEDULE C
AWARD DATES AND PROJECT SCHEDULE**

1. Award Dates.

Budget Period End Date: October 16, 2026~~September 16, 2025~~

Period of Performance End Date: September 14, 2029~~August 15, 2028~~

2. Estimated Project Schedule.

Milestone	Schedule Date
Planned Purchased Start Date	15 November <u>January</u> , 2024 23
Planned Purchased Substantial Completion Date:	15 November <u>December</u> , 2024 2025

3. Special Milestone Deadlines.

Milestone	Deadline Date
MARAD receives first reimbursement request	<u>October 15,</u> 2024 August 15, 2024

**SCHEDULE D
AWARD AND PROJECT FINANCIAL INFORMATION**

1. Award Amount.

AMH Grant Amount: \$754,000

2. Federal Obligation Information.

Federal Obligation Type: Single

3. Approved Project Budget.

Eligible Project Costs		
	Component 1	Total
AMH Funds:	\$754,000	\$754,000
Other Federal Funds:	\$0	\$0
Non-Federal Funds:	\$188,500	\$188,500
Total:	\$942,500	\$942,500

4. Cost Classification Table.

Cost Classification	Total Costs	Non-AMH Previously Incurred Costs	Eligible Costs
Equipment	\$942,500	\$0	\$942,500
Project Total	\$942,500	\$0	\$942,500

5. Approved Pre-award Costs

None. MARAD has not approved under this award any pre-award costs under 2 C.F.R. 200.458. Because unapproved costs incurred before the date of this agreement are not allowable costs under this award, MARAD will neither reimburse those costs under this award nor consider them as a non-Federal cost sharing contribution to this award. Costs incurred before the date of this agreement are allowable costs under this award only if approved in writing by MARAD before being included in the Project costs and documented in this section 5. See section 13.3(b) of the General Terms and Conditions.

**SCHEDULE E
CHANGES FROM APPLICATION**

Scope: None

Schedule: The application originally contemplated starting the procurement process in the fourth quarter of 2022 and completing the acquisition by the fourth quarter of 2024. However, grant agreement execution was delayed in large part because of the time required to conduct due diligence and obtain an acceptable certification from the reach stacker manufacturer regarding compliance with the Build America, Buy America Act. The updated schedule now contemplates the procurement process to begin in the ~~fourth~~first quarter of 202~~4~~3. The Recipient ~~still~~ expects to complete the acquisition project (reach stacker purchased, shipped, assembled, and functioning) by the end of the fourth quarter of 202~~5~~4 because ... (The application contemplated a much longer timeline that included an 18 month contingency if they needed to have a reach stacker built. Because of the delay referenced in this paragraph, the start date is now much later, but the completion date has stayed the same, so the overall project schedule is now shorter. Can you add the reason the overall project schedule is now shorter?)

Budget: None

**SCHEDULE F
AMH PROGRAM DESIGNATIONS**

1. Urban or Rural Designation.

Urban-Rural Designation: Rural

2. Capital or Planning Designation.

Capital-Planning Designation: Capital

3. Historically Disadvantaged Community Designation.

HDC Designation: No

4. Funding Act.

Funding Act:

70X1750S22	702232AMHG (IIJA)
\$280,575	\$473,425

SCHEDULE G
AMH PERFORMANCE MEASUREMENT INFORMATION

Study Area: Port of Oswego

Marine Highway Service: M-90

Baseline Measurement Date: ~~January~~~~November~~ 15, 2023~~2~~ - ~~November~~~~January~~ 14~~5~~, 2024~~3~~

Baseline Report Date: ~~March~~~~January~~ 15, 2024

Table 1: Performance Measure Table

Measure	Category and Description	Measurement Frequency
Freight Movements	<p style="text-align: center;">Economic Competitiveness</p> <p>Project cargo movements (truckload equivalents) over Project study area</p>	Quarterly
Greenhouse Gas Emissions	<p style="text-align: center;">Environmental Sustainability</p> <p>This measure will quantify the emissions and fuel consumed by the Marine Highway service, which, when subtracted from total truck miles eliminated, will result in a net savings in emissions and energy consumption.</p>	Quarterly
Highway Mile Savings	<p style="text-align: center;">Environmental Sustainability</p> <p>Savings calculated based on the elimination of highway miles that each container would have traveled on surface roads.¹</p>	Quarterly

¹ The Program Office will provide a spreadsheet with the formula needed to make the calculations.

RECIPIENT SIGNATURE PAGE

The Recipient, intending to be legally bound, is signing this agreement on the date stated opposite that party's signature.

Port of Oswego Authority

_____	By: _____
Date	Signature of Recipient's Authorized Representative
	William W Scriber

	Name
	Executive Director – CEO

	Title

MARAD SIGNATURE PAGE

MARAD, intending to be legally bound, is signing this agreement on the date stated opposite that party's signature.

UNITED STATES DEPARTMENT OF
TRANSPORTATION MARITIME
ADMINISTRATION

	By:	
Date		Signature of MARAD's Authorized Representative
		Name
		Title



BAWAT BAAS CHARTING THE COMPLIANT FUTURE OF BALLAST WATER MANAGEMENT

- PORT BASED CONTINGENCY OR SCHEDULED SERVICE FOR VESSELS
- PAYMENT PER DISCHARGED VOLUME
- CHEMICAL-FREE AND FILTERLESS SOLUTION
- ONE-PASS TREATMENT
- APPLIES EQUALLY WELL TO ALL WATER QUALITIES

BAWAT BAAS - LEADING THE WAY IN BALLAST WATER TREATMENT

Bawat Ballast water as a Service (BaaS) redefines ballast water management (BWMS) by delivering treatment services right at the ports, harbours, terminals, and shipyards, either from the dockside, through barges, or temporarily lifted and installed on your vessel.

There is currently an estimated 30-50% of all the installed ballast water treatment systems that fall short of compliance standards, posing significant challenges to maritime operations worldwide. And as the approaching deadline for vessel owners to achieve compliance with the IMO - Ballast Water Management Convention (BWMC) is less than a year away having alternative solutions is more crucial than ever. When onboard systems falter, Bawat BaaS stands ready to assist.

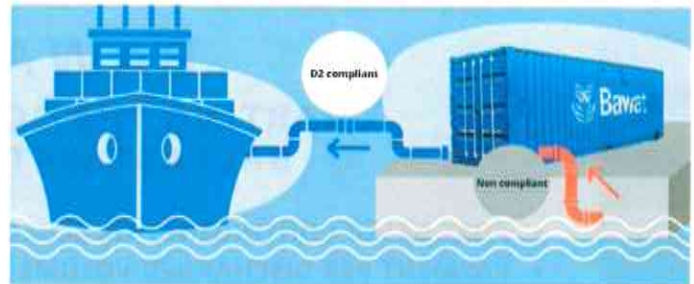
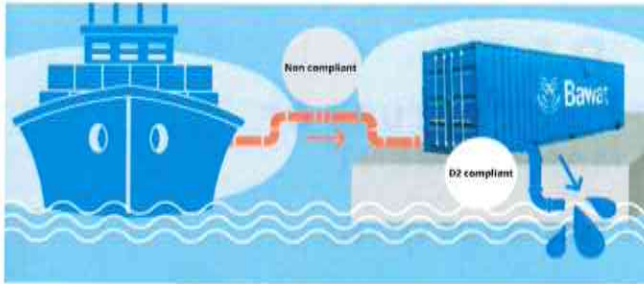


VALUE POINTS FOR BAWAT BAAS

- **Dual Certification:** the system is both IMO and USCG certified, ensuring global compliance and acceptance.
- **Flexible Service Options:** Whether you have an unplanned contingency or need scheduled servicing while in port, we have got you covered.
- **Universal Water Treatment:** Designed to treat all water qualities and types, ensuring unparalleled flexibility and reliability.
- **Time-Efficient Treatment:** Our advanced approach guarantees the swiftest treatment process in the industry, minimizing downtime and disruption.
- **Eco-friendly Solution:** We offer a chemical-free and filterless treatment, ensuring an environmentally responsible choice for marine ecosystems.
- **Transparent Pricing:** Only pay for what you use with our payment-per-treatment volume pricing, offering both affordability and clarity.

Consider a BWMS that delivers on quality, efficiency, and environmental responsibility.





HOW BAWAT BWMS FUNCTIONS

Bawat utilizes pasteurization, a tried-and-true method effective at eradicating bacteria, algae, and plankton. Through heating, Bawat's BWMS method guarantees a single pass through the ballast water mobile system is all it takes to rid the ballast water of unwanted species.

HERE'S HOW IT WORKS

- **Connection to the Vessel:** BWMS links directly to the ship's ballast water piping from dockside, barge based, or temporarily lifted and installed on your ship.
- **The Efficient One-Pass Treatment Technology:** Makes this process the most effective and efficient compliant ballast water treatment solution saving you time and money.
- **Water Flow:** The ballast water is channeled through the Bawat BWMS using the ship's existing ballast pump or an additional booster pump.
- **Clean Discharge:** Once the water has been treated by the Bawat BWMS, it meets both IMO and USCG standards and is safe to discharge.
- **Option for Fresh Ballast:** Ships can also be filled with pre-treated water. Water is taken from the harbor, treated by the Bawat BWMS, and then filled into the vessel's ballast tanks.

BAWAT BAAS' EXCELLENCE SIMPLIFIED

- **Peak Efficiency:** Single-pass compliance without filters or waiting times.
- **Universal Effectiveness:** Performs evenly effective across all water conditions - be it turbidity, salinity, or temperature.
- **Trustworthy Performance:** Built with standard marine components for dependable operation.
- **Cutting-Edge Technology:** Harnesses pasteurization for unmatched water treatment results.
- **Minimal Upkeep:** Absence of filters translates to zero clogging issues.
- **Eco-Friendly Approach:** Employs heat for treatment, eliminating the need for chemicals.

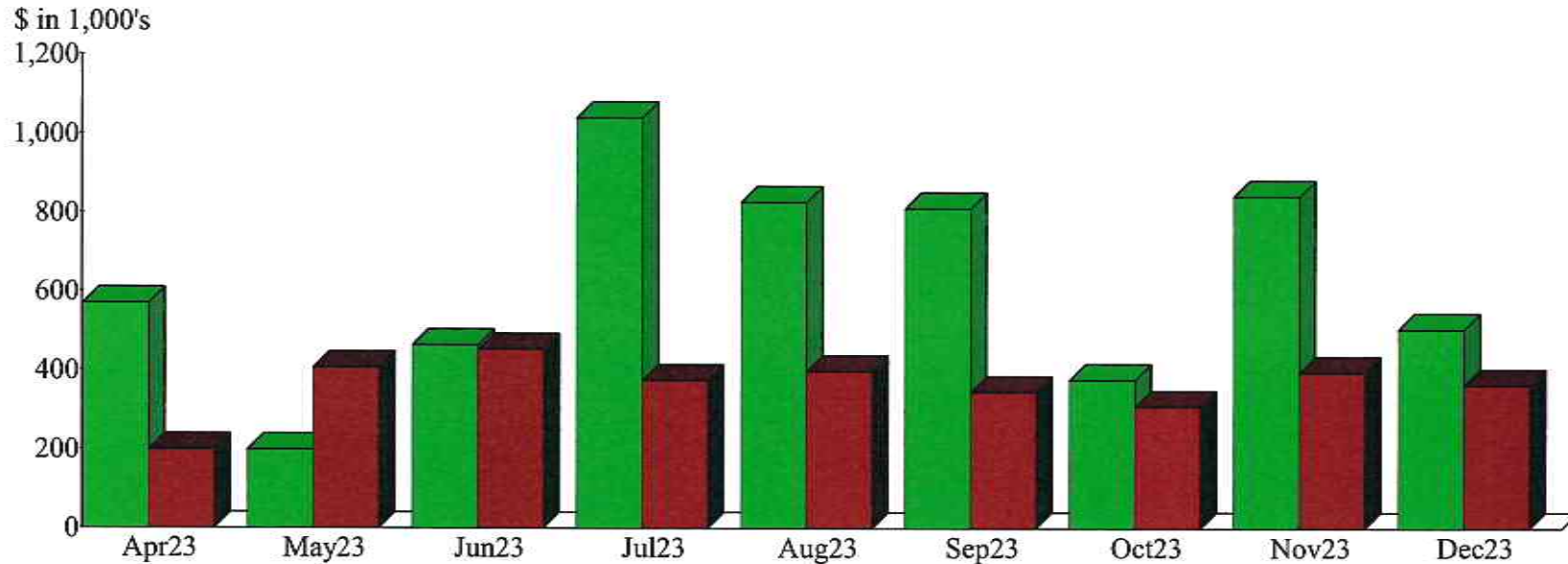
Join us in embracing the future of ballast water management with Bawat BaaS. Ensure compliance, operational efficiency, and environmental responsibility.

Contact us today at info@bawat.com to learn more and embark on a journey toward a sustainable maritime future - bawat.com.

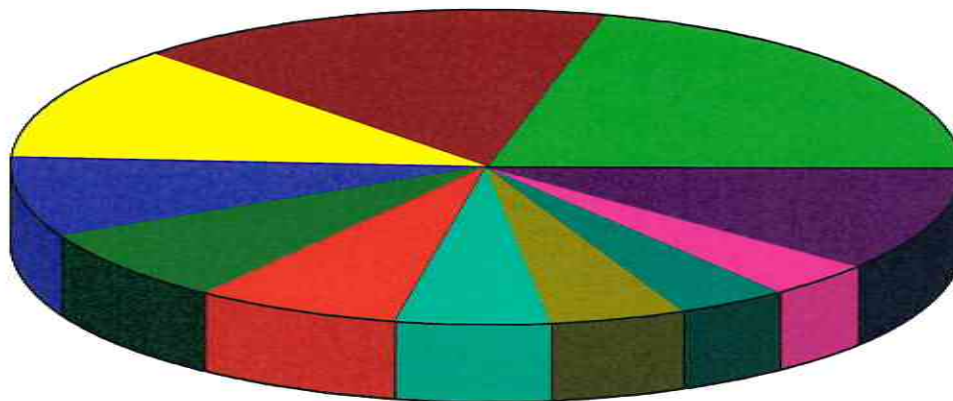
Exhibit C-1

Income and Expense by Month
April through December 2023

Income
Expense



Income Summary
April through December 2023



4600000 · Stevedoring	21.04%
9000017 · FEMA DR 4348	16.55
4800000 · Marina Income	11.86
4400000 · Rental	8.42
9001400 · REDI - Goble Marina	7.57
4300000 · Loading and Unloading	7.11
4500000 · Misc Income	5.32
9000020 · Auction / Sale of equipment	4.70
4200000 · Wharfage	3.90
4000000 · Storage	3.78
Other	9.75
Total	\$5,635,243.64

By Account

Port of Oswego Authority
Cash Position
 As of December 31, 2023

	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Net change</u>	<u>Ending Balance</u>
1000600 · Imprest Fund - Key Bank					
Total 1000600 · Imprest Fund - Key Bank	161,440.27	312,939.46	374,925.17	-61,985.71	99,454.56
1000700 · Health Fund - Key Bank					
Total 1000700 · Health Fund - Key Bank	2,145.32	2,500.00	2,224.67	275.33	2,420.65
1001000 · Comptroller Fund - Key Bank					
Total 1001000 · Comptroller Fund - Key Bank	9,014.50	427,385.63	330,000.00	97,385.63	106,400.13
1001001 · Gen. State Checking - Key Bank					
Total 1001001 · Gen. State Checking - Key Bank	975,449.97	333,939.02	312,870.46	21,068.56	996,518.53
1001500 · Key Money Market					
Total 1001500 · Key Money Market	200,745.44	0.00	0.00	0.00	200,745.44
TOTAL	<u>1,348,795.50</u>	<u>1,076,764.11</u>	<u>1,020,020.30</u>	<u>56,743.81</u>	<u>1,405,539.31</u>

Port of Oswego Authority
Balance Sheet
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000100 · Petty Cash	93.10	54.16	38.94
1000300 · Oswego Marina - Register fund	600.00	600.00	0.00
1000600 · Imprest Fund - Key Bank	99,454.56	294,771.27	-195,316.71
1000700 · Health Fund - Key Bank	2,420.65	1,134.69	1,285.96
1001000 · Comptroller Fund - Key Bank	106,400.13	29,963.93	76,436.20
1001001 · Gen. State Checking - Key Bank	996,518.53	1,729,518.22	-732,999.69
1001500 · Key Money Market	200,745.44	7,617.74	193,127.70
1003200 · CD - Wtrline Maint Fund	10,000.00	0.00	10,000.00
1003300 · CD - Bldg Rehab Fund	88,646.47	88,053.92	592.55
Total Checking/Savings	1,504,878.88	2,151,713.93	-646,835.05
Accounts Receivable			
1100000 · Accounts Receivable	561,667.20	896,687.66	-335,020.46
Total Accounts Receivable	561,667.20	896,687.66	-335,020.46
Other Current Assets			
1100103 · Accounts Receivable Other	995.04	995.04	0.00
1100104 · Short term Lease Receivable	145,559.77	0.00	145,559.77
1100900 · Other Receivable	0.00	760,621.00	-760,621.00
1201000 · Prepaid Insurance	107,676.66	95,524.30	12,152.36
1202000 · Prepaid expense	193.05	193.05	0.00
1210000 · Inventory Asset	16,763.12	17,936.61	-1,173.49
1300000 · Grant Receivable	740,118.43	2,729.07	737,389.36
1499000 · Undeposited Funds	35.00	410.00	-375.00
Total Other Current Assets	1,011,341.07	878,409.07	132,932.00
Total Current Assets	3,077,887.15	3,926,810.66	-848,923.51
Fixed Assets			
1502000 · Land & Land Impr-Capital Assets	14,074,827.75	14,074,827.75	0.00
1502050 · Land & Land Impr-Held for Lease	1,537,131.13	1,376,575.13	160,556.00
1502100 · Alcan Water Line	1.00	1.00	0.00
1502300 · Bldgs & Improvem-Capital Assets	8,516,661.43	8,482,916.43	33,745.00
1502350 · Bldgs & Improvem-Held for Lease	4,043,402.88	4,019,489.22	23,913.66
1502400 · Office Equipment & Furniture	475,410.89	469,143.90	6,266.99
1502500 · Operating Equipment	3,696,220.62	3,166,293.41	529,927.21
1502501 · Equipment - Marina	299,821.60	287,239.93	12,581.67
1502550 · Lease Assets	434,701.63	0.00	434,701.63
1502555 · Accumulated Amortization	-104,402.19	0.00	-104,402.19
1502600 · Computer Software	32,872.24	32,872.24	0.00
1502800 · Acc Dep-Bldg & Impr-Cap Assets	-6,722,169.54	-6,529,748.54	-192,421.00
1502850 · Acc Dep Bldg & Impr-Held for Le	-2,331,837.00	-2,221,428.00	-110,409.00
1502900 · Acc Dep - Operating Equip	-2,554,080.33	-2,385,670.33	-168,410.00
1502905 · Acc Dep - Marina equipment	-239,567.00	-227,418.00	-12,149.00
1503000 · Acc Dep - Office Equipment	-462,481.46	-454,703.46	-7,778.00
1503100 · Acc Dep-Land & Impr-Cap Assets	-8,048,916.11	-7,468,047.11	-580,869.00

Port of Oswego Authority
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
1503101 · Acc Dep - Computer Software	-32,872.00	-32,872.00	0.00
1503150 · Acc Dep Land & Impr-Held for Le	-96,532.00	-37,174.00	-59,358.00
1503200 · Acc Dep - Lease Asset	-158,555.00	0.00	-158,555.00
1503600 · Equipment - New or Replacement	59,757.49	11,975.00	47,782.49
1504900 · Cap Imp - Gas Dock improvements	1,031.76	0.00	1,031.76
1505600 · Cap Imp - Agricultural Center	14,563,091.34	14,438,910.28	124,181.06
1505700 · Cap Imp - Marine Pumpout System	7,500.00	0.00	7,500.00
1505800 · Cap Imp - Railcar conveyor	11,546.14	0.00	11,546.14
1506400 · Cap Imp - Warehouse doors	17,105.44	0.00	17,105.44
1506600 · Cap Imp - RV Park	123,858.04	95,677.02	28,181.02
1507300 · Cap Imp - Scales	93,603.23	0.00	93,603.23
1507400 · Cap Imp-Marina elect. upgrade	57,955.02	0.00	57,955.02
1507800 · Cap Imp - FEMA-West 2017	384,444.69	358,397.56	26,047.13
1507802 · Cap Imp - FEMA-East 2017	1,688,536.56	523,067.37	1,165,469.19
1508600 · Cap Imp-REDI 19515-Goble Marina	1,939,094.60	542,080.44	1,397,014.16
1508900 · Cap Imp-Fitzgibbons Prop Imprv	0.00	160,556.00	-160,556.00
Total Fixed Assets	<u>31,307,162.85</u>	<u>28,682,961.24</u>	<u>2,624,201.61</u>
Other Assets			
1100105 · Long Term Lease Receivable	987,442.59	0.00	987,442.59
1100106 · Interest Receivable	2,256.42	0.00	2,256.42
1800000 · Pension - Deferred Outflow	-190,195.00	-76,109.00	-114,086.00
1800001 · Deferred Outflow - OPEB	385,391.00	519,043.00	-133,652.00
Total Other Assets	<u>1,184,895.01</u>	<u>442,934.00</u>	<u>741,961.01</u>
TOTAL ASSETS	<u><u>35,569,945.01</u></u>	<u><u>33,052,705.90</u></u>	<u><u>2,517,239.11</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000100 · Accounts Payable	605,175.85	355,667.80	249,508.05
Total Accounts Payable	<u>605,175.85</u>	<u>355,667.80</u>	<u>249,508.05</u>
Credit Cards			
2000101 · Key Bank - Bill Mastercard	2,154.24	1,139.32	1,014.92
2000103 · Lowe's credit card	42.85	98.00	-55.15
Total Credit Cards	<u>2,197.09</u>	<u>1,237.32</u>	<u>959.77</u>
Other Current Liabilities			
2000200 · Retainage Payable	66,431.76	16,448.92	49,982.84
2000300 · Accounts Payable Other	725.43	0.00	725.43
2001000 · Accrued Salaries	37,502.49	49,791.08	-12,288.59
2001200 · Accrued Compensation	58,468.03	53,350.23	5,117.80
2001600 · Accrued NYS Retirement Withheld	1,051.18	843.95	207.23
2001700 · NYS Retirement Loan Withheld	810.00	756.00	54.00
2001800 · NYS Retirement Arrears Withheld	0.00	163.66	-163.66
2002500 · Accrued Dental Ins Withheld	651.60	0.00	651.60
2002700 · Accrued NYS PFL withheld	2,488.46	1,345.58	1,142.88
2003000 · #1570A Pension Fund	101,376.75	92,736.13	8,640.62

Port of Oswego Authority
Balance Sheet
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
2003100 · 1570 1% Checkoff Withheld	1,438.18	1,338.95	99.23
2003200 · 1570 1/10% Checkoff Withheld	143.82	133.85	9.97
2003300 · 1570A 9/10% Checkoff Withheld	1,294.37	1,205.21	89.16
2003401 · 1570A Local Dues Withheld	2,566.52	2,347.78	218.74
2003600 · CSEA dues Withheld	262.86	0.00	262.86
2003800 · Deferred Comp Liability	561.51	0.00	561.51
2004000 · Accrued AFLAC - cancer withheld	468.60	0.00	468.60
2004200 · Accrue AFLAC- accident withheld	121.92	0.00	121.92
2004300 · Accrued AFLAC-STD withheld	281.04	0.00	281.04
2004400 · Accrued AFLAC-Hosp Adv withheld	214.20	0.00	214.20
2004500 · Accrued Mass Mutual withheld	-167.75	0.00	-167.75
2005600 · Payments on Insurance Claims	961.95	961.95	0.00
2005700 · Short Term Lease Liability	92,452.63	0.00	92,452.63
2550000 · Sales Tax Payable	-10,586.99	-30,261.08	19,674.09
Total Other Current Liabilities	359,518.56	191,162.21	168,356.35
Total Current Liabilities	966,891.50	548,067.33	418,824.17
Long Term Liabilities			
2500400 · NYS Retirement Employer Contri	10,289.00	1,729.00	8,560.00
2500500 · Advances from NYS	3,455,925.71	3,505,925.71	-50,000.00
2500600 · Vehicle Note Payable	46,694.54	0.00	46,694.54
2501010 · Note Payable - PPP 2nd draw	0.00	374,895.00	-374,895.00
2501400 · OPEB liability	1,559,497.00	2,466,448.00	-906,951.00
2502100 · Note Payable - Liebherr Crane	0.00	289,155.63	-289,155.63
2502200 · Note Payable-SANY Forklift-LEAF	442,637.96	0.00	442,637.96
2503500 · Long Term Lease Liability	82,846.00	0.00	82,846.00
2600000 · Net Pension Liability - ERS	-187,532.00	2,143.00	-189,675.00
2800001 · Deferred Inflow - OPEB	1,084,415.00	248,736.00	835,679.00
2800002 · Deferred Inflow - Lessor	1,084,980.40	0.00	1,084,980.40
Total Long Term Liabilities	7,579,753.61	6,889,032.34	690,721.27
Total Liabilities	8,546,645.11	7,437,099.67	1,109,545.44
Equity			
3000500 · Contributed Capital	144,946.00	144,946.00	0.00
3001000 · Contributed Capital - Federal	45,777.00	45,777.00	0.00
3001500 · Grant from NYS	2,253,367.90	2,253,367.90	0.00
3001600 · Grant MultiCodul Capital Proj	2,073,783.33	2,073,783.33	0.00
3001700 · Grant-MultiModal	370,000.00	370,000.00	0.00
3001800 · Grant Energy Savings	60,000.00	60,000.00	0.00
3005000 · Retained Earnings	19,678,911.68	18,101,112.78	1,577,798.90
Net Income	2,396,513.99	2,566,619.22	-170,105.23
Total Equity	27,023,299.90	25,615,606.23	1,407,693.67
TOTAL LIABILITIES & EQUITY	35,569,945.01	33,052,705.90	2,517,239.11

Port of Oswego Authority
Profit & Loss
December 2023

	Period to Date			Year to Date			% Variance from Budget
	Actual	Prior	Budget	Actual	Prior	Budget	
Ordinary Income/Expense							
Income							
4000000 - Storage	46,812.93	31,997.98	30,833.33	213,207.42	282,702.88	277,500.01	-64,292.59
4100000 - Dockage	9,520.79	19,257.42	13,888.89	88,750.95	221,802.36	125,000.00	-36,249.05
4200000 - Wharfage	45,649.65	39,122.52	28,000.00	219,635.60	256,771.56	252,000.00	-32,364.40
4300000 - Loading and Unloading	65,114.35	65,256.04	66,666.67	400,527.87	1,206,408.31	600,000.00	-199,472.13
4400000 - Rental	33,052.38	32,868.82	47,500.00	474,671.88	516,472.32	427,500.00	47,171.88
4500000 - Misc Income	48,455.45	31,607.37	20,833.33	299,739.75	1,105,775.75	187,500.00	112,239.75
4600000 - Stevedoring	163,044.37	71,237.72	83,333.33	1,185,530.09	1,669,495.70	750,000.00	435,530.09
4750000 - Profit Share	85,911.12	617,985.05	0.00	85,911.12	1,017,965.05	0.00	85,911.12
4800000 - Marina Income	1,300.00	5,900.00	23,250.00	688,215.25	859,852.99	872,000.00	-203,784.75
4850000 - RV Park	0.00	0.00	0.00	0.00	0.00	5,000.00	-5,000.00
Total Income	498,861.04	915,212.92	314,305.55	3,636,189.73	7,137,246.92	3,496,500.01	139,689.72
Cost of Goods Sold							
4900000 - Cost of Goods Sold	0.00	0.00	0.00	329,068.21	477,747.60	425,000.00	-95,931.79
Total COGS	0.00	0.00	0.00	329,068.21	477,747.60	425,000.00	-95,931.79
Gross Profit	498,861.04	915,212.92	314,305.55	3,307,121.52	6,659,499.32	3,071,500.01	235,621.51
Expense							
5000000 - Personal Service	168,264.77	118,284.44	127,756.53	1,246,451.29	1,802,558.15	1,315,130.79	-68,679.50
6050000 - Travel Expense	96.92	1,665.96	500.00	5,144.13	9,220.37	4,500.00	644.13
6100000 - Auto Expense	0.00	26.58	583.33	3,366.83	6,851.03	5,250.00	-1,883.17
6110000 - Fuel expense	6,755.75	4,596.72	4,291.67	35,069.21	58,587.63	38,625.00	-3,555.79
6150000 - Office Supplies	3,266.25	901.82	3,333.33	48,956.61	39,509.66	30,000.00	18,956.61
6150200 - General Insurance Expense	28,688.28	23,605.90	23,333.33	249,877.90	208,734.37	210,000.00	39,877.90
6200000 - Advertising & Printing	4,532.85	3,489.81	2,500.00	32,215.21	24,658.28	22,500.00	9,715.21
6250000 - Communications	529.47	2,906.45	2,500.00	6,927.58	27,014.46	22,500.00	-15,572.42
6260000 - FTZ expenses	0.00	0.00	0.00	645.00	0.00	0.00	645.00
6300000 - Fuel, Light & Power	5,835.19	3,624.99	6,250.00	43,263.96	54,062.48	56,250.00	-12,986.04
6350000 - Household Supplies	1,253.71	1,902.32	1,750.00	19,818.00	22,893.08	15,750.00	4,068.00
6400000 - Payroll Taxes	9,184.68	6,318.80	9,499.52	84,103.12	114,617.11	85,485.68	-1,392.56
6450000 - Health Insurances	21,516.09	21,246.66	20,416.67	202,677.45	182,348.55	183,750.00	18,927.45
6500000 - ILA Pension	52,658.44	33,782.38	17,500.00	306,441.02	592,302.51	157,500.00	148,941.02
6510000 - IUOE Local 158 Fringes(-er)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6520000 - CSEA Workbooks/Workclothes	0.00	286.20	83.33	783.07	586.20	750.00	33.07
6550000 - Special Supplies	18,384.81	11,875.26	5,833.33	74,082.96	334,525.50	52,500.00	21,582.96
6551300 - Spec Supp & Ex - Metered Water	0.00	0.00	583.33	1,971.23	3,966.05	5,250.00	-3,278.77
6551500 - Spec Supp & Ex - Comm Support	0.00	0.00	943.75	12,725.00	10,725.00	8,493.75	4,231.25

Port of Oswego Authority
Profit & Loss
December 2023

	Period to Date				Year to Date				% Variance from Budget
	Actual	Prior	Budget	Actual	Prior	Budget	\$ Over Budget		
5660000 - Professional Services	6,300.75	3,552.95	8,083.33	153,101.03	413,259.81	72,750.00	80,351.03	110.4%	
5670000 - Marina Supp & Expenses	784.94	1,083.14	3,500.01	56,818.92	54,832.58	42,999.97	13,818.95	32.1%	
5680000 - Education/Training	-89.00	2,900.40	83.33	0.00	4,243.40	750.00	-750.00	-100.0%	
5690000 - Technical Services	4,960.00	0.00	2,750.00	15,400.00	25,640.50	24,750.00	-9,350.00	-37.8%	
560000a - Repairs & Maintenance	9,485.78	-1,030.31	7,500.00	95,560.09	89,656.88	67,500.00	28,060.09	41.6%	
5660000 - Repairs due to ILA accidents	0.00	1,455.00	0.00	0.00	1,455.00	0.00	0.00	0.0%	
5670000 - House Gasoline	0.00	0.00	0.00	1,296.21	2,939.39	0.00	1,296.21	100.0%	
5680000 - Hammermill property lease	0.00	0.00	0.00	0.00	75,600.00	0.00	0.00	0.0%	
6700000 - Rentals	1,565.00	3,206.67	833.33	32,733.31	57,395.60	7,500.00	25,233.31	336.4%	
6700200 - Lease-Track Mobile	0.00	2,558.00	2,558.00	0.00	23,022.00	23,022.00	-23,022.00	-100.0%	
6700300 - Lease - other equipment leases	1,196.00	9,760.00	16,388.00	7,029.00	87,840.00	147,492.00	-140,463.00	-95.2%	
6700301 - Lease - vehicles	0.00	292.92	292.92	0.00	3,333.10	2,636.28	-2,636.28	-100.0%	
6730000 - FEMA 4480 - Covid19 Expenses	0.00	0.00	0.00	0.00	88.98	0.00	0.00	0.0%	
6750000 - Write offs	0.00	0.00	166.67	1.36	0.40	1,500.00	-1,498.64	-99.9%	
6800000 - Museum	357.37	619.96	500.00	7,090.13	5,054.45	4,500.00	2,590.13	57.6%	
6850000 - Interest Expense	3,673.16	1,135.41	1,866.67	32,608.53	17,671.16	14,937.37	17,608.53	117.4%	
6900000 - Freight Expense	1,287.96	2,025.59	416.67	17,727.39	4,552.09	3,750.00	13,977.39	372.7%	
Total Expense	350,489.17	262,074.02	272,397.05	2,793,885.54	4,359,765.77	2,628,395.47	165,490.07	6.3%	
Net Ordinary Income	148,371.87	653,138.90	41,908.50	513,235.98	2,299,733.55	443,104.54	70,131.44	15.8%	
Other Income/Expense									
Other Income									
8999999 - Interest Income - Leases	2,256.56	0.00	0.00	21,273.28	0.00	0.00	21,273.28	100.0%	
9000000 - Interest Income	3,965.35	3,540.76	833.33	36,183.82	11,576.48	7,500.01	28,683.81	382.5%	
9000001 - Grant - Agricultural Center	0.00	0.00	0.00	109,324.57	222,258.44	423,027.65	-313,703.08	-74.2%	
9000014 - NYS Grant Pin 3935.59 ET Pier	0.00	0.00	0.00	207,952.81	0.00	361,283.85	-153,331.04	-42.4%	
9000017 - FEMA DR 4348	0.00	0.00	1,067,430.24	932,710.06	-66,568.89	3,093,205.04	-2,160,494.98	-69.8%	
9000019 - Grant-POA Harbor Deepening	0.00	300,000.00	0.00	0.00	300,000.00	0.00	0.00	0.0%	
9000020 - Auction / Sale of equipment	0.00	0.00	0.00	265,000.00	0.00	0.00	265,000.00	100.0%	
9001400 - REDI - Goble Marina	0.00	0.00	0.00	426,609.37	-27,990.80	1,148,966.35	-722,356.98	-62.9%	
Total Other Income	6,221.91	303,540.76	1,068,263.57	1,999,053.91	439,275.23	5,033,982.90	-3,034,928.99	-60.3%	
Other Expense									
9000400 - Windmill Proj Rd Improvements	0.00	0.00	0.00	0.00	172,389.56	0.00	0.00	0.0%	
9000700 - Profit Sharing Exp - Castaloo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	
9005500 - Amortization Expense	13,179.03	0.00	0.00	122,163.56	0.00	0.00	122,163.56	100.0%	
Total Other Expense	13,179.03	0.00	0.00	122,163.56	172,389.56	0.00	122,163.56	100.0%	
Net Other Income	-6,957.12	303,540.76	1,068,263.57	1,876,890.35	266,885.67	5,033,982.90	-3,157,092.55	-62.7%	
Net Income	141,414.75	956,679.66	1,110,172.07	2,390,126.33	2,566,619.22	5,477,087.44	-3,086,961.11	-56.4%	

Exhibit C-2

**Port of Oswego Authority
Imprest Bills**

December 4, 2023
W-98

Avaya Financial Services	Phone Lease	\$2,145.50
Benefit Resource, Inc.	Monthly Administration Fee	\$100.00
Burke's Do-it-Best Home Center	Washers, Screws, Nuts, Bolts, Cutoff Wheel, Leather Gloves	\$373.37
C&S Engineers, Inc.	Professional Services - Multi-Sector Permit & SWPPP	\$8,602.04
Cintas	Work Uniforms & Floor Mats	\$195.51
CIT Group Inc	Trackmobile Lease	\$2,558.00
Computer Outlet North, Inc.	Port Enterprise Switch, SFP Module	\$524.00
Glider Oil	Port Propane, Port Diesel	\$1,071.38
Key Bank - B	Monthly Credit Card Charges	\$4,331.32
Mohawk Global Logistics Corp	FTZ Consulting	\$312.50
Oswego Auto Parts	Lamp Bulbs for the 2008 Jeep Commander	\$52.98
MassMutual	Monthly Premium	\$335.50
S&B Computer and Office Products, Inc.	Household Supplies, Office Supplies, Port Water	\$314.97
Taylor Northeast, Inc.	Hydraulic Lines for the F-10 Forklift, Cylinder Tilt for Forklifts Freight Charges	\$2,372.46
Thompson & Johnson Equipment Co., Inc.	Two Forklift Leases	\$1,196.00
Wells Technology, Inc	Shop Supplies, Straps for Ships	\$272.36
		<hr/> \$24,757.89

**Port of Oswego Authority
Imprest Bills**

December 12, 2023
W-100

Burke's Do-it-Best Home Center	Poly Mipxins Adapter	\$1.39
Computer Outlet North, Inc.	Monthly E-Mails & Cloud Back-up	\$178.50
Ed & Ed Business Technology, Inc.	Contract Charge for Copiers	\$72.71
Glider Oil	Port Propane	\$2,075.38
LEAF	Heavy Forklift Lease Payment	\$8,258.53
National Grid	Electric Delivery & Supply - 15 Accounts	\$6,468.26
NYS Insurance Fund - WC	Monthly Worker's Compensation Premium	\$3,581.71
Oswego Auto Parts	Valve Safety, Weathershield Hose, Hose End Fittings, ASMB Hose	\$199.47
Oswego Co. Bus. Mag., Inc.	Advertising in Oswego County 2024 Business Guide	\$549.00
Paychex	Payroll Administration and Fees	\$1,640.73
Pens.com	Engraved Pens (promotional pens)	\$190.94
S&B Computer and Office Products, Inc.	Office Supplies, Household Cleaning, Port Water, Water Credits	\$235.97
Taylor Northeast, Inc.	Pin Kit for Forklifts, Replacement Bulbs for Forklifts	\$208.88
Tractor Supply Credit Plan	Monthly Credit Card Charges (Shop Use, Rubber Mats)	\$126.97
WEX Inc.	Fuel for Port Vehicles	\$404.65
		<hr/> \$24,193.09

**Port of Oswego Authority
Imprest Bills**

December 12 - 19, 2023

W-103

Intuit		\$268.71
	Quickbooks Checks & Envelopes	
Intuit		\$493.90
	Quickbooks Checks & Envelopes	
4Imprint		\$191.18
	Coffee Mugs with POA Logo (Promotional Items)	
AmVet Office Supplies, LLC		\$142.84
	Office Supply - Copy Paper, Self-Stick Notes, Permanent Markers	
Babcock Highway Supply, Inc.		\$679.66
	Decals for Forklifts, Rubber Edge for Plow, Plow Skid Shoes	
Butler Disposal Systems Inc		\$231.73
	Trash & Recycle Service	
Chirello Advertising		\$3,392.31
	Press Release & Advertisements	
City of Oswego Water - #005071-000		\$180.00
	H. Lee White Water Bill	
City of Oswego Water - #005430-000		\$216.13
	West-Side Dock Water Bill	
City of Oswego Water - #005825-000		\$180.00
	Museum Water Bill	
Computer Outlet North, Inc.		\$1,250.00
	New Laptop for POA Ex. Director	
Cooper Electric		\$37.16
	Fluorescent Lamp	
FitzGibbons Agency LLC		\$61,395.00
	Multiple Policy Installments	
Glider Oil		\$1,693.49
	Port Diesel, Port Propane	
Haun Welding Supply Inc.		\$248.93
	Liquid Oxygen, Cylinder Rental for November	
LexisNexis		\$200.00
	Legal Information	
Lindsey Aggregates, Inc.		\$1,029.50
	Ice Melt Mix, Delivered	
Lowe's		\$123.44
	Monthly Credit Card Charges	
National Assoc. of Foreign-Trade Zones		\$700.00
	2024 Membership Dues	

**Port of Oswego Authority
Imprest Bills**

December 12 - 19, 2023

W-103

NYS Dept. of Agriculture & Markets		\$15.00
	Weighmaster License for Meghan Wahrendorf	
Pathfinder Bank - 2024 Chevy P/U		\$833.15
	Vehicle Loan	
Paychex		\$1,608.67
	Payroll Fees & Administration	
Paychex		\$708.80
	Payroll Fees & Administration	
Pitney Bowes Global Financial Serv LLC		\$201.18
	Postage Meter Lease	
Pitney Bowes Purchase Power		\$201.00
	Postage Meter Refill	
S&B Computer and Office Products, Inc.		\$357.56
	Credits, Office Supplies, Water Cooler Rentals, Port Water	
Securitas Technology Corporation		\$4,720.32
	Maintenance & Monitoring Charges for 2024	
Speedway Press		\$129.00
	Heavy-duty Envelopes - Office Supply	
SUNY Oswego		\$4,960.00
	Payroll for Lab Students	
Taylor Northeast, Inc.		\$7,260.51
	Fork Lift Rentals, Brake Valvues, Lock Nuts, Capscrews	
Wells Fargo Financial Leasing		\$4,400.00
	Doosan Lease	
		<hr/> \$98,049.17

**Port of Oswego Authority
Imprest Bills**

December 20, 2023
W-104

Dean Marine & Excavating, Inc.

Refund from 2023 Breakwall Project

\$20,000.00

\$20,000.00

Port of Oswego Authority
A/P Aging Summary
As of December 31, 2023

	Current	1 - 30	31 - 60	61 - 90	91 - 120	> 120	TOTAL
AmVet Office Supplies, LLC	156.90	0.00	0.00	0.00	0.00	0.00	156.90
Avaya Financial Services	2,145.50	0.00	0.00	0.00	0.00	0.00	2,145.50
Babcock Highway Supply, Inc.	65.00	0.00	0.00	0.00	0.00	0.00	65.00
Benefit Resource, Inc.	100.00	0.00	0.00	0.00	0.00	0.00	100.00
Bond, Schoeneck & King, PLLC	1,350.00	0.00	0.00	0.00	0.00	0.00	1,350.00
Bousquet Holstein PLLC	0.00	3,071.25	0.00	0.00	0.00	0.00	3,071.25
Brady Systems	6,463.73	0.00	0.00	0.00	0.00	0.00	6,463.73
Burke's Do-It-Best Home Center	34.51	0.00	0.00	0.00	0.00	0.00	34.51
Business Council of NYS, Inc.	374.84	0.00	0.00	0.00	0.00	0.00	374.84
Butler Disposal Systems Inc	484.52	0.00	0.00	0.00	0.00	0.00	484.52
C&S Engineers, Inc.	68,172.17	0.00	0.00	0.00	0.00	0.00	68,172.17
Cardiac Life Products, Inc.	207.00	0.00	0.00	0.00	0.00	0.00	207.00
Cintas	565.86	0.00	0.00	0.00	0.00	0.00	565.86
CIT Group Inc	2,558.00	0.00	0.00	0.00	0.00	0.00	2,558.00
CSEA Employee Benefit Fund	1,504.46	0.00	0.00	0.00	0.00	0.00	1,504.46
CSX Transportation	0.00	3,150.00	4,125.00	0.00	0.00	0.00	7,275.00
Glider Oil	4,397.95	73.98	0.00	0.00	0.00	0.00	4,471.93
GM Financial Leasing	292.92	0.00	0.00	0.00	0.00	0.00	292.92
Great Lakes Seaway Review	775.00	0.00	0.00	0.00	0.00	0.00	775.00
J&A Mechanical Contractors, Inc.	240.00	0.00	0.00	0.00	0.00	0.00	240.00
Key Bank - B	3,778.99	0.00	0.00	0.00	0.00	0.00	3,778.99
LEAF	8,415.52	0.00	0.00	0.00	0.00	0.00	8,415.52
LexisNexis	400.00	0.00	0.00	0.00	0.00	0.00	400.00
MassMutual	335.50	0.00	0.00	0.00	0.00	0.00	335.50
NaGr #-09104 Lighting-1 Gate, 1 NE Corner	108.28	0.00	0.00	0.00	0.00	0.00	108.28
Onondaga Co. Industrial Development Agy.	0.00	1,250.00	0.00	0.00	0.00	0.00	1,250.00
Oswego Auto Parts	508.71	0.00	0.00	0.00	0.00	0.00	508.71
Palladium Times/Sample News Group Oswego	71.12	0.00	0.00	0.00	0.00	0.00	71.12
Rental Warehouse, Inc.	60.50	0.00	0.00	0.00	0.00	0.00	60.50
Rombough Electric Inc.	37,264.00	0.00	0.00	0.00	0.00	0.00	37,264.00
S&B Computer and Office Products, Inc.	393.42	0.00	0.00	0.00	0.00	0.00	393.42
Securitas Technology Corporation	968.75	0.00	0.00	0.00	0.00	0.00	968.75
Spectrum Business (Marina)	119.98	0.00	0.00	0.00	0.00	0.00	119.98
Spectrum Business (Port)	149.97	0.00	0.00	0.00	0.00	0.00	149.97
Sprague Operating Resources LLC	361.58	0.00	0.00	0.00	0.00	0.00	361.58
Taylor Northeast, Inc.	0.00	1,000.00	0.00	0.00	0.00	0.00	1,000.00
Thompson & Johnson Equipment Co., Inc.	1,196.00	0.00	0.00	0.00	0.00	0.00	1,196.00
WD Malone	443,693.26	0.00	0.00	0.00	0.00	0.00	443,693.26
Wells Fargo Financial Leasing	4,400.00	0.00	0.00	0.00	0.00	0.00	4,400.00
WEX Inc.	362.88	0.00	0.00	0.00	0.00	0.00	362.88
Young/Sommer, LLC	0.00	28.80	0.00	0.00	0.00	0.00	28.80
TOTAL	592,476.82	8,574.03	4,125.00	0.00	0.00	0.00	605,175.85

Port of Oswego Authority A/R Aging Summary As of December 31, 2023

	Current	1 - 30	31 - 60	61 - 90	91 - 120	> 120	TOTAL
*Transient	0.00	0.00	0.00	0.00	648.00	978.62	1,626.62
Algoma Central Corporation	0.00	3,771.69	0.00	0.00	0.00	0.00	3,771.69
Bidco Marine Group, LLC	0.00	1,630.00	1,560.00	0.00	0.00	0.00	3,190.00
Boat U.S.	0.00	0.00	0.00	0.00	0.00	2,106.00 ²	2,106.00
Castalooop USA Inc. Shared Services Cent...	85,911.12	0.00	0.00	0.00	0.00	0.00	85,911.12
Dean Marine & Excavating, Inc	689.25	0.00	0.00	0.00	0.00	0.00	689.25
DeLong, Frederick	0.00	-375.00	0.00	0.00	0.00	0.00	-375.00
DeVilliers, Anton	0.00	0.00	312.09	0.00	0.00	0.00	312.09
General Services Admin.	8,853.80	0.00	0.00	0.00	0.00	0.00	8,853.80
Glencore LTD.	71,515.27	32,055.58	0.00	13,446.52 ³	0.00	0.00	117,017.37
Goldman Sachs & Co	76,805.64	32,054.58	0.00	0.00	0.00	0.00	108,860.22
Heidelberg Materials (Lehigh)	29,671.09	14,643.58	0.00	4,255.32 ⁴	0.00	0.00	48,569.99
IXM Trading LLC/Louis Dreyfus Co.	85,558.07	0.00	0.00	0.00	0.00	0.00	85,558.07
J & A Mechanical Contractors, Inc.	0.00	0.00	0.00	1,531.68	0.00	0.00	1,531.68
Kerr, James	0.00	0.00	0.00	0.00	0.00	1,794.78 ⁵	1,794.78
Lockwood, Jeremy	0.00	0.00	135.00	0.00	0.00	0.00	135.00
Manning, Greg	0.00	0.00	0.00	0.00	312.00 ⁶	0.00	312.00
Marubeni America Corp.	46,043.79	0.00	0.00	0.00	0.00	0.00	46,043.79
McKeil Marine	2,789.34	3,493.75	0.00	0.00	0.00	0.00	6,283.09
Mercuria Energy America, LLC	0.00	0.00	0.00	0.00	0.00	20.86 ⁷	20.86
Novellis-Oswego	35.00	9,916.71	2,164.83	0.00	0.00	0.00	12,116.54
Novelis-special	2,580.00	500.00	0.00	0.00	0.00	0.00	3,080.00
Nutrien Ag Solutions - CPS	7,438.10	0.00	0.00	0.00	0.00	0.00	7,438.10
Oswego Expeditions/Destination Expeditio	0.00	0.00	16.00	0.00	0.00	0.00	16.00
Oswego Yacht Club	0.00	156.00	0.00	0.00	0.00	0.00	156.00
Page Material Management	56.79	0.00	0.00	0.00	0.00	0.00	56.79
Shark-Attach, LLC	0.00	425.00	425.00	0.00	425.00 ⁸	0.00	1,275.00
The Andersons Inc	7,623.81	0.00	0.00	0.00	0.00	0.00	7,623.81
WT Terminal Oswego, LLC	7,692.54	0.00	0.00	0.00	0.00	0.00	7,692.54
TOTAL	433,263.61	98,271.89	4,612.92	19,233.52	1,385.00	4,900.26	561,667.20

1. Following up with phone call
2. Waiting for call back from Geico regarding payment
3. Made payment 1/5/2024
4. Pam following up
5. Making payments
6. Sent letter
7. Spoke with customer they are verifying payment
8. Pam following up

Port of Oswego Authority
Loan Summary
as of December 31, 2023

<u>Name</u>	<u>Loan Balance</u>	<u>Available</u>	<u>Rate</u>
NYS first advances	\$ 3,455,925.71	\$ -	0.00%
Pathfinder Bank - LOC	\$ -	\$ 500,000.00	7.50%
Pathfinder Bank - LOC FEMA/REDI	\$ -	\$ 1,400,000.00	7.50%
Note Payable - SANY Forklift	\$ 442,637.96	\$ -	7.75%
Note Payable - 2024 Chevy Silverado	\$ 46,694.54	\$ -	6.88%

Port of Oswego Authority
Schedule of Assets
As of December 31, 2023

	<u>Cost</u>	<u>Accum. Depr.</u>	<u>Net Book Value</u>
Fixed Assets			
1502000 · Land & Land Impr-Capital Assets	14,074,827.75	-8,048,916.11	6,025,911.64
1502050 · Land & Land Impr-Held for Lease	1,537,131.13	-96,532.00	1,440,599.13
1502100 · Alcan Water Line	1.00	0.00	1.00
1502300 · Bldgs & Improvem-Capital Assets	8,516,661.43	-6,722,169.54	1,794,491.89
1502350 · Bldgs & Improvem-Held for Lease	4,043,402.88	-2,331,837.00	1,711,565.88
1502400 · Office Equipment & Furniture	475,410.89	-462,481.46	12,929.43
1502500 · Operating Equipment	3,696,220.62	-2,554,080.33	1,142,140.29
1502501 · Equipment - Marina	299,821.60	-239,567.00	60,254.60
1502550 · Lease Assets	434,701.63	-158,555.00	276,146.63
1502600 · Computer Software	32,872.24	-32,872.24	0.00
Total Fixed Assets	<u>33,111,051.17</u>	<u>-20,647,010.68</u>	<u>12,464,040.49</u>

Port of Oswego Authority
YTD Sales Report
April through December 2023

Income	Apr - Dec 23	%	Apr - Dec 22	%	\$ Change
4000000 · Storage					
4000100 · Storage - Novells	5,000.00	0.14%	0.00	0.00%	5,000.00
4002800 · Storage - Marubeni	23,994.65	0.66%	29,951.33	0.42%	-5,956.68
4002900 · Storage - Glencore	33,597.81	0.92%	899.53	0.01%	32,698.28
4003000 · Storage - Goldman Sachs	10,865.88	0.30%	13,365.74	0.19%	-2,499.86
4003400 · Storage - Mercuria	8,315.46	0.23%	32,149.66	0.45%	-23,834.20
4003500 · Storage - Mitsubishi	155.89	0.00%	5,114.50	0.07%	-4,958.61
4003600 · Storage - The Andersons	74,160.00	2.04%	81,230.79	1.14%	-7,070.79
4003700 · Storage - Hammermill Site	0.00	0.00%	67,200.00	0.94%	-67,200.00
4003800 · Storage - Alcoa	0.00	0.00%	5,215.55	0.07%	-5,215.55
4003900 · Storage - Kuehne & Nagel	290.05	0.01%	11,528.74	0.16%	-11,238.69
4005000 · Storage - Miscellaneous	24,675.88	0.68%	7,650.00	0.11%	17,025.88
4008100 · Storage - IXM	32,151.80	0.88%	28,392.99	0.40%	3,758.81
4009000 · Storage - Concord Resources Ltd	0.00	0.00%	4.05	0.00%	-4.05
Total 4000000 · Storage	213,207.42	5.86%	282,702.88	3.96%	-69,495.46
4100000 · Dockage					
4100100 · Dockage - Algoma Central	11,315.07	0.31%	7,543.38	0.11%	3,771.69
4100200 · Dockage - Lehigh (Heidelberg)	20,565.12	0.57%	21,491.20	0.30%	-926.08
4102200 · Dockage - New England Steamship	20,210.68	0.56%	130,958.26	1.83%	-110,747.58
4102700 · Dockage - McKeil Marine	29,272.08	0.81%	27,772.08	0.39%	1,500.00
4102900 · Dockage - WT Terminal	3,663.00	0.10%	4,480.08	0.06%	-817.08
4103000 · Dockage - Alcoa	0.00	0.00%	7,057.36	0.10%	-7,057.36
4105000 · Dockage - Miscellaneous	3,725.00	0.10%	22,500.00	0.32%	-18,775.00
Total 4100000 · Dockage	88,750.95	2.44%	221,802.36	3.11%	-133,051.41
4200000 · Wharfage					
4200100 · Wharfage - Nutrien Ag	17,995.16	0.49%	14,831.45	0.21%	3,163.71
4200200 · Wharfage - Lehigh (Heidelberg)	65,506.60	1.80%	60,739.97	0.85%	4,766.63
4201000 · Wharfage - Kuehne & Nagel	0.00	0.00%	9,987.94	0.14%	-9,987.94
4202500 · Wharfage - Marubeni	29,805.07	0.82%	30,540.57	0.43%	-735.50
4202700 · Wharfage - Glencore	29,344.10	0.81%	1,619.15	0.02%	27,724.95
4203100 · Wharfage - Goldman Sachs	22,817.14	0.63%	2,698.94	0.04%	20,118.20
4203300 · Wharfage - IXM	39,171.39	1.08%	11,755.82	0.16%	27,415.57
4203500 · Wharfage - Mercuria	9,724.64	0.27%	41,901.72	0.59%	-32,177.08
4203600 · Wharfage - WT Terminal Oswego	5,271.50	0.14%	6,846.53	0.10%	-1,575.03
4203700 · Wharfage - Alcoa	0.00	0.00%	12,417.98	0.17%	-12,417.98
4203800 · Wharfage - GE	0.00	0.00%	15,370.37	0.22%	-15,370.37
4205600 · Wharfage - Andersons	0.00	0.00%	34,296.22	0.48%	-34,296.22
4205700 · Wharfage - Mitsubishi	0.00	0.00%	13,764.90	0.19%	-13,764.90
Total 4200000 · Wharfage	219,635.60	6.04%	256,771.56	3.60%	-37,135.96
4300000 · Loading and Unloading					
4300200 · Loading and Un - Nutrien Ag	47,896.26	1.32%	22,375.05	0.31%	25,521.21
4300300 · Loading and Un - Novellis	2,320.00	0.06%	0.00	0.00%	2,320.00
4304300 · Loading and Un - Vestas	0.00	0.00%	380,790.42	5.34%	-380,790.42
4304900 · Loading and Un - Glencore	57,602.08	1.58%	1,876.00	0.03%	55,726.08
4305000 · Loading and Un - Miscellaneous	1,560.00	0.04%	0.00	0.00%	1,560.00
4305100 · Loading and Un - Marubeni	76,268.95	2.10%	76,165.85	1.07%	103.10
4305400 · Loading and Un - Goldman Sachs	52,830.54	1.45%	8,029.73	0.11%	44,800.81
4305700 · Loading and Un - IXM	31,068.68	0.85%	35,185.87	0.49%	-4,117.19
4305800 · Loading and Un - Mercuria	28,617.91	0.79%	132,132.81	1.85%	-103,514.90
4305900 · Loading and Un - Mitsubishi	911.07	0.03%	39,500.25	0.55%	-38,589.18
4306000 · Loading and Un - GE	0.00	0.00%	126,723.68	1.78%	-126,723.68
4306100 · Loading and Un - Anderson	66,535.38	1.83%	202,902.86	2.84%	-136,367.48

Port of Oswego Authority
YTD Sales Report
April through December 2023

Income	Apr - Dec 23	%	Apr - Dec 22	%	\$ Change
4306300 · Loading and Un - Kuehne&Nagel	6,765.00	0.19%	180,725.79	2.53%	-173,960.79
4306400 · Loading and Un - Spliethoff	15,987.53	0.44%	0.00	0.00%	15,987.53
4306500 · Loading and Un - DSV Air & Sea	12,164.47	0.33%	0.00	0.00%	12,164.47
Total 4300000 · Loading and Unloading	400,527.87	11.02%	1,206,408.31	16.90%	-805,880.44
4400000 · Rental					
4400200 · Rental - DeLong, Fred	3,375.00	0.09%	3,375.00	0.05%	0.00
4400300 · Rental - Novelis	19,093.15	0.53%	19,483.47	0.27%	-390.32
4400500 · Rental - General Svces Admin	79,684.20	2.19%	78,150.84	1.09%	1,533.36
4400600 · Rental - Lehigh (Heidelberg)	52,557.84	1.45%	52,858.62	0.74%	-300.78
4402400 · Rental - Vinegar Hill, LLC	12,078.27	0.33%	12,840.03	0.18%	-761.76
4402600 · Rental - Nutrien Ag	67,250.34	1.85%	65,253.06	0.91%	1,997.28
4403100 · Rental - H.Lee White Museum	2,700.00	0.07%	2,700.00	0.04%	0.00
4403300 · Rental - Fitzgibbons site	177,000.00	4.87%	141,000.00	1.98%	36,000.00
4403400 · Rental - Shark-Attach Office	3,825.00	0.11%	3,825.00	0.05%	0.00
4403500 · Rental - WT Terminal Oswego LLC	55,307.88	1.52%	54,000.00	0.76%	1,307.88
4403600 · Rental - Shop Units (Marina)	900.00	0.02%	800.00	0.01%	100.00
4405000 · Rental - Miscellaneous	900.00	0.02%	82,186.30	1.15%	-81,286.30
Total 4400000 · Rental	474,671.68	13.05%	516,472.32	7.24%	-41,800.64
4500000 · Misc Income					
4500100 · Misc Income - Weighing Trucks	0.00	0.00%	54.00	0.00%	-54.00
4500200 · Misc Income - Novelis	4,360.00	0.12%	16,875.00	0.24%	-12,515.00
4501700 · Misc Income - Finance Charges	0.00	0.00%	133.40	0.00%	-133.40
4501900 · Misc Income - Demurrage reimbur	1,050.00	0.03%	375.00	0.01%	675.00
4502000 · Misc Income - Labor	140,591.21	3.87%	96,337.48	1.35%	44,253.73
4502100 · Misc Income - Oversized cargo	0.00	0.00%	18,000.00	0.25%	-18,000.00
4504900 · Misc Income - Metered Water	280.71	0.01%	724.77	0.01%	-444.06
4505000 · Misc Income - Other	90,667.71	2.49%	809,686.53	11.34%	-719,018.82
4505400 · Misc Income - Security East	60,900.12	1.67%	163,589.57	2.29%	-102,689.45
4505600 · Misc Income - BIDCO	1,890.00	0.05%	0.00	0.00%	1,890.00
Total 4500000 · Misc Income	299,739.75	8.24%	1,105,775.75	15.49%	-806,036.00
4600000 · Stevedoring					
4601200 · Stevedoring - New Eng Steamship	15,000.00	0.41%	37,500.00	0.53%	-22,500.00
4601800 · Stevedoring - Marubeni	261,935.49	7.20%	272,647.92	3.82%	-10,712.43
4601900 · Stevedoring - Glencore	258,283.26	7.10%	15,231.96	0.21%	243,051.30
4602400 · Stevedoring - Goldman Sachs	203,712.68	5.60%	25,389.99	0.36%	178,322.69
4602500 · Stevedoring - IXM	345,380.93	9.50%	109,621.42	1.54%	235,759.51
4602600 · Stevedoring - McKeil Marine	5,525.00	0.15%	5,515.00	0.08%	10.00
4602700 · Stevedoring - Mercuria	90,949.84	2.50%	378,007.19	5.30%	-287,057.35
4602800 · Stevedoring - Mitsubishi	0.00	0.00%	129,492.00	1.81%	-129,492.00
4602900 · Stevedoring - Alcoa	0.00	0.00%	92,740.00	1.30%	-92,740.00
4603000 · Stevedoring - Kuehne&Nagel	0.00	0.00%	285,339.66	4.00%	-285,339.66
4605000 · Stevedoring - Miscellaneous	4,742.89	0.13%	0.00	0.00%	4,742.89
4605400 · Stevedoring - Vestas	0.00	0.00%	294,498.83	4.13%	-294,498.83
4605900 · Stevedoring - GE	0.00	0.00%	21,011.73	0.29%	-21,011.73
4606000 · Stevedoring - Ashton Marine	0.00	0.00%	2,500.00	0.04%	-2,500.00
Total 4600000 · Stevedoring	1,185,530.09	32.60%	1,669,495.70	23.39%	-483,965.61
4750000 · Profit Share					
4751000 · Profit Share - Castalooop	85,911.12	2.36%	1,017,965.05	14.26%	-932,053.93
Total 4750000 · Profit Share	85,911.12	2.36%	1,017,965.05	14.26%	-932,053.93
4800000 · Marina Income	668,215.25	18.38%	859,852.99	12.05%	-191,637.74
Total Income	3,636,189.73	100.00%	7,137,246.92	100.00%	-3,501,057.19

Exhibit D

**LEASE EXTENSION AND MODIFICATION AGREEMENT BETWEEN
PORT OF OSWEGO AUTHORITY AND NOVELIS CORPPORATION**

THIS LEASE EXTENSION AND MODIFICATION AGREEMENT is made this 8th day of January, 2024 (this "Modification Agreement"), by and between **PORT OF OSWEGO AUTHORITY**, a public authority organized and existing pursuant to the law of the State of New York and having it's principal place of business at 1 East Second Street, Oswego, New York, hereinafter referred to as "**Port**" and **NOVELIS CORPORATION**, also known as **NOVELIS OSWEGO WORKS**, a foreign corporation having a principal place of business at One Phipps Plaza, 3550 Peachtree Road, Suite 1100, Atlanta, Georgia 30326, and a local place of business at County Route 1 in the Town of Scriba, County of Oswego and State of New York, hereinafter referred to as "**Tenant.**"

RECITALS:

WHEREAS, the Port and the Tenant entered into a Lease dated the 15th day of December, 2012, as amended by Lease Extension Agreements dated February 6, 2017, February 15, 2020, February 8, 2022, by and between the Port and the Tenant (as amended, the "**Lease**") for property Commonly referred to as the Novelis "Wellness Center: at 2082 County Route 1 in the Town of Scriba, County of Oswego and State of New York and being a portion of property identified as tax map ID 111.00-06-13.01; and

WHEREAS, The Port and the Tenant are desirous of amending the Lease;

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Port and the Tenant agree as follows:

1. **TERM.** The expiration date of the Lease (December 14, 2023) is hereby extended for a period of two (2) years, and the term of the lease shall run through December 14, 2025.

Notwithstanding anything to the contrary contained in the Lease, there shall be during the remaining term of the Lease an option to renew the Lease for three (3) additional two (2) year terms at a rate to be negotiated prior to the effective date of each extension. The Port and the Tenant agree that the Tenant does not have any other options to renew the Lease.

2. **RENT.** The Port and the Tenant agree that rent shall be an annual amount equal to \$27,180.00 payable in equal monthly installments of \$2,265.00 commencing on January 1, 2024 and each and every month thereafter up to and including December 1, 2025.

3. **PORT ACCESS.** The Tenant agrees that the Port and it's consultants, invitees and agents may cross over and access the leased premises to inspect, conduct tests on and under and survey the leased premises and the balance of the land included in the tax parcel and not leased to the Tenant ("**Port Land**"), the approximate location of which is more fully shown in the cross-hatched area on Exhibit A attached hereto. The Tenant further agrees that the Port may use the portion of the leased premises comprised of vacant land to the rear of Tenant's building and parking area and the Port Land for any use whatsoever, provided that any such use does not interfere in any material adverse respect with Tenant's use of Tenant's building and parking area and provided, further, that Tenant shall have access to all portions of the leased premises. Any such use by the Port of the portion of the leased premises comprised of vacant land to the rear of Tenant's building and parking area and the Port Land shall not be deemed to constitute a constructive eviction of Tenant or a termination of the Lease.

4. **MISCELLANEOUS.** All other terms and conditions of the Lease remain in full force and effect. As modified and amended hereby, the Port and th Tenant each ratify and affirm the terms of the Lease. As a material inducement to the Port entering into this Modification Agreement, the Tenant represents, warrants and certifies to the Port that as of the date hereof: (i) the Lease, as modified hereby, contains the entire agreement between the Port and the Tenant relating to the leased premises and that there are no other agreements between the parties relating to the leased premises or the Lease which are not contained herein or in the

Lease; (ii) the Port is not in default in any respect in any of the terms, covenants and conditions of the lease; and (iii) the Tenant has no existing setoffs, counterclaims or defenses against the Port under the Lease. The Tenant represents and warrants that it has taken all corporate action necessary to execute and deliver this Modification Agreement, and that this Modification Agreement constitutes the legally binding obligation of Tenant enforceable in accordance with its terms.

IN WITNESS WHEREOF, this Modification Agreement is executed and delivered by the parties hereto as of the date and year first above written.

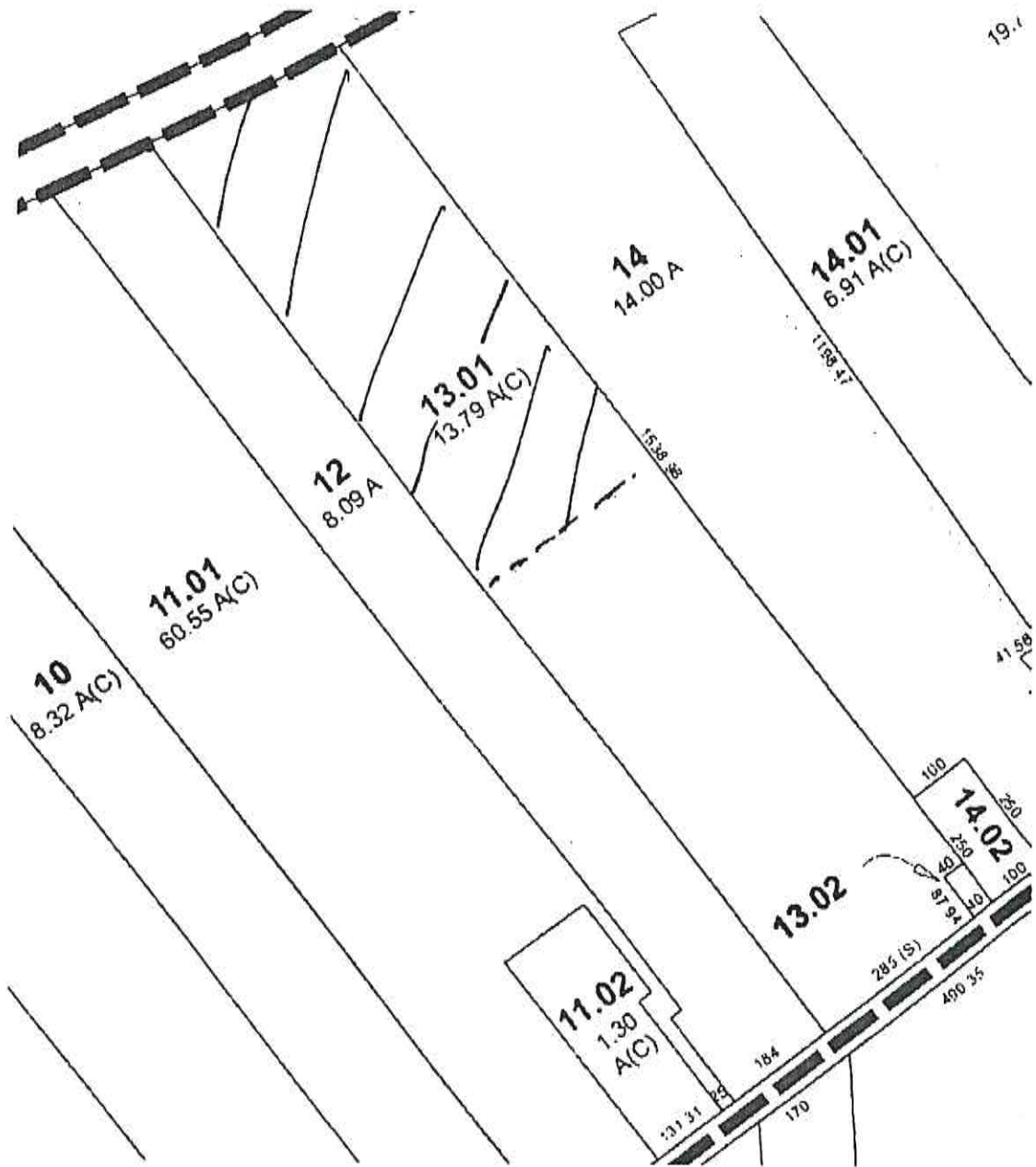
PORT OF OSWEGO AUTHORITY

By: _____
William W. Scriber, Executive Director

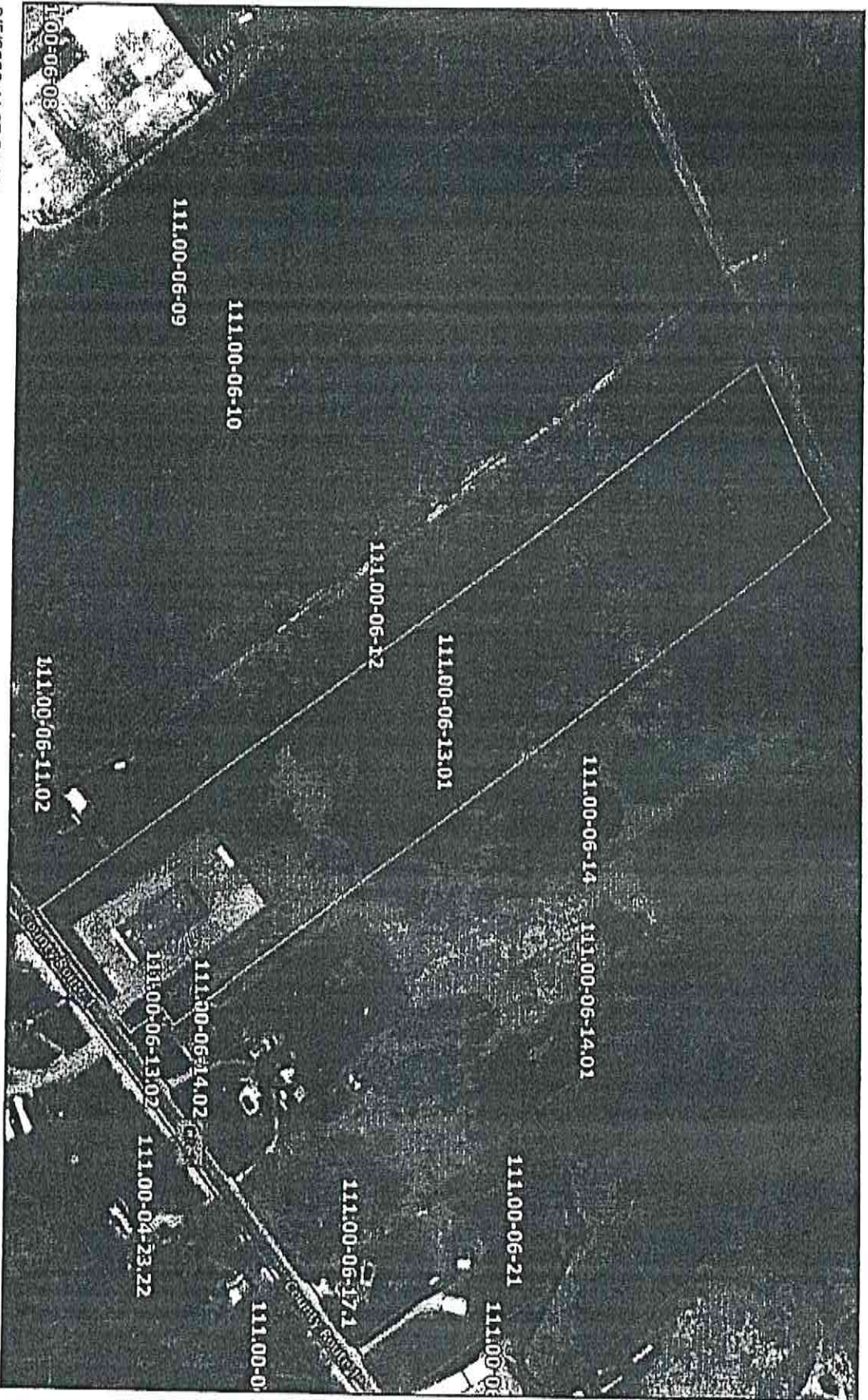
NOVELIS CORPORATION

By: _____
Title: _____
Printed Name: _____

EXHIBIT A



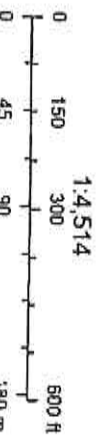
Oswego County GIS Map



2/5/2020 11:37:54 AM

County Boundary Municipal Boundary

Tax Parcels



Source: Esri, DeLorme, GeoEye, Earthstar Geographics, CNES/Airbus, DigitalGlobe, GeoEye, IGN, Aerotech, Earthstar, GEBCO, Swire, USDA, USGS, AeroGRID, IGN, and the GIS User Community

Exhibit E

Oswego Yacht Club
C/O Tom Doran
8 Whitetail Circle
Oswego, NY 13126
December 19, 2023

William Scriber, CEO, Port of Oswego Authority:

As per our recent conversation regarding the placement of Oswego Yacht Club docks off Port Authority property adjacent to the Cahill Pier, Oswego Yacht Club seeks Port Authority approval for such and requests written confirmation of such approval. Permission confirmation will be submitted to the Department of State as required for Oswego Yacht Club's application for dock mooring permitting.

Oswego Yacht Club acknowledges that a 6' x 6' concrete ramp attachment pad will need to be constructed and agrees to cover the associated costs for such a pad.

As the Department of State has imposed a deadline for our permitting supporting documents, please consider this request at your earliest convenience.

Thank you,

Tom Doran, Oswego Yacht Club

New Business

Purpose

It is the policy of the Port of Oswego Authority to permit exempt employees who work more hours than regularly scheduled to receive compensatory time off on a pro-rata basis.

Legal Framework

The provisions of the Fair Labor Standards Act (FLSA) and the New York Labor Law (NYLL) require that employers pay nonexempt employees at least the statutory minimum wage for all hours worked and overtime compensation at a rate of at least time and one-half the regular rate of pay for all hours worked over 40 hours in a workweek. Nonexempt employees of the Port of Oswego Authority will receive overtime compensation as required under the FLSA and NYLL and are not eligible to earn compensatory time off under this policy.

Positions within the Port of Oswego Authority which meet certain tests under the FLSA and NYLL are classified as exempt from minimum wage and overtime requirements. There is no legal requirement or obligation of the Port of Oswego Authority to grant compensatory time off to exempt employees. However, through this policy, the Port of Oswego Authority permits exempt employees to earn and use compensatory time off at the discretion of the Executive Director.

Earning Compensatory Time Off

Pursuant to this policy the Executive Director may choose to grant compensatory time off to all exempt employees who are required to work in excess of their normally scheduled work week (40-50 hours per week) for special projects or during weekends or any normally scheduled time off. Compensatory time will be granted on an hour-for-hour basis. Employees must obtain prior authorization from the Executive Director before commencing any work that will result in said employee earning compensatory time off.

The position of Executive Director is classified as exempt and, as such, the Executive Director is entitled to the same compensatory time off as other exempt employees. Given the position of the Executive Director within the Port, the Audit & Finance Committee (the "Committee") will oversee any earned/used compensatory time that the Executive Director incurs and will verify that it is earned/used in accordance with the terms set forth in this policy.

Procedures

The Executive Director is authorized to grant compensatory time off to exempt employees only. The Executive Director's approval of the employee's timesheet will constitute approval of the employee's compensatory time off. In order for employees to record the appropriate time worked, which results in the earning of compensatory time, that employee must clock in and out through the payroll system in order to track hours worked. Those hours will then be converted

into compensatory time off hours, available to use as paid time off at the discretion of the Executive Director.

The Executive Director must track any work hours that the Executive Director wishes to be classified as compensatory time. As such, the Executive Director must receive approval from the Committee before commencing any work that will result in the earning of compensatory time off and will submit a timesheet to the Committee in order to earn compensatory time.

Compensation time will not be "earned" by exempt employees unless said time is pre-approved by the Executive Director, or in the case of the Executive Director, by the Committee or its designated representative.

Using Compensatory Time Off

All compensatory time off earned by exempt employees, including the Executive Director, must be used within one year (26 pay periods) following the end of the pay period in which the compensatory time off was earned. An employee who wishes to use compensatory time off must submit a request to the Executive Director through the time and attendance system. The Executive Director will review, and grant requests based on departmental needs.

When the Executive Director wishes to use compensatory time off, s/he shall submit a request to the Committee, or its designated representative in advance.

Accrual Limitation

No employee's compensatory time off balance may exceed 160 hours. In certain instances, the Executive Director, or in the case of the Executive Director, the Committee, or its designated representative, may require an employee to use compensatory time off to manage the accrual.

Compensatory time off will be deemed forfeited if it is not used within one year (26 pay periods) following the end of the pay period in which the compensatory time off was earned. There is no monetary value to unused compensatory time off and unused compensatory time off will not be paid out upon separation from employment.